PRIME FINANCE FIRST MUTUAL FUND

Statement of Financial Position (Un-audited)

As at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
ASSETS			
Marketable securities -at market	3.00	322,674,413	237,109,730
Cash and Cash equivalents	4.00	14,002,741	13,489,592
Other current assets	5.00	7,237,370	3,088,485
Total Assets		**343,914,524**	**253,687,807**
CAPITAL AND LIABILITIES			
Capital	6.00	200,000,000	200,000,000
Dividend equalization fund	7.00	7,714,548	16,128,426
Retained earnings	8.00	30,416,807	15,892,719
Unrealized gain/ (losses) on investments	9.00	-	(128,131,439)
Total Equity (A)		**238,131,355**	**103,889,706**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	99,713,028	128,529,511
Unclaimed/ Dividend payable	11.00	1,672,727	15,150,446
Current liabilities	12.00	4,397,414	6,118,144
Total Liabilities (B)		**105,783,169**	**149,798,101**
Total Equity and Liabilities (A+B)		**343,914,524**	**253,687,807**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**19.28**	**18.03**
Net Asset Value-at market	14.00	**16.89**	**11.62**

Chief Executive Officer

Chairman of Trustee Committee

Member-Secretary of Trustee Committee

mRahlKhan
Head of Finance & Accounts

Dated: 31 October, 2021

PRIME FINANCE FIRST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
INCOME					
Profit on sale of investment		39,109,822	6,556,814	20,181,405	5,033,958
Dividend from investment in shares		6,635,606	3,905,068	2,913,537	1,601,382
Interest on bank deposits	15.00	125,747	351,480	-	54,682
Total Income		**45,871,175**	**10,813,362**	**23,094,942**	**6,690,022**
EXPENSES					
Management fee		3,638,808	2,453,197	1,382,002	923,595
Trustee fee		150,000	150,000	50,000	50,000
Custodian fee		202,590	138,678	77,531	50,937
Annual BSEC fee		220,706	127,612	84,072	53,000
Listing fees		150,000	150,000	50,000	100,000
Audit fee		21,563	20,126	7,188	5,750
Other operating expenses	16.00	377,298	385,009	88,499	150,137
Total Expenses		**4,760,965**	**3,424,622**	**1,739,292**	**1,333,419**
Profit before provision		**41,110,210**	**7,388,740**	**21,355,650**	**5,356,603**
Provision against marketable investment	10.00	19,000,000	-	9,029,511	-
Net Income for the period ended September 30, 2021		**22,110,210**	**7,388,740**	**12,326,139**	**5,356,603**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	80,314,956	39,629,802	37,110,586	57,676,322
Total Comprehensive Income		**102,425,166**	**47,018,542**	**49,436,725**	**63,032,925**
Earnings Per Unit	18.00	**1.11**	**0.37**	**0.62**	**0.27**

Chief Executive Officer

Chairman of Trustee Committee

mRahLChan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

PRIME FINANCE FIRST MUTUAL FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**200,000,000**	**16,128,426**	**(128,131,439)**	**15,892,719**	**103,889,706**
Provision	-	-	47,816,483	-	47,816,483
Unrealized gain/ (losses) on investments			80,314,956		80,314,956
Dividend paid for FY 2020	-	(8,413,878)		(7,586,122)	(16,000,000)
Net Income for the year ended September 30, 2021	-	-		22,110,210	22,110,210
Balance as at September 30, 2021	**200,000,000**	**7,714,548**	**-**	**30,416,807**	**238,131,355**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2020 to September 30, 2020

Balance as at January 01, 2020	**200,000,000**	**16,128,426**	**(59,251,300)**	**22,371,146**	**179,248,272**
Prior year error adjustment			**-**	**(2,071)**	**(2,071)**
	200,000,000	**16,128,426**	**(59,251,300)**	**22,369,075**	**179,246,201**
Unrealized gain/ (losses) on investments	-	-	39,629,802	-	39,629,802
Dividend paid for FY 2019	-	-	-	(14,000,000)	(14,000,000)
Net Income for the year ended September 30, 2020	-	-	-	7,388,740	7,388,740
Balance as at September 30, 2020	**200,000,000**	**16,128,426**	**(19,621,498)**	**15,757,815**	**212,264,743**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

PRIME FINANCE FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
Cash Flows from Operating Activities:			
Dividend from investment in shares		8,077,861	4,688,039
Interest on bank deposits		125,747	351,480
Other operating expenses		(4,044,411)	(857,736)
Net Cash used in Operating Activities (A)		**4,159,197**	**4,181,783**
Cash Flows from Investing Activities:			
Purchase of marketable securities		(194,059,505)	(41,450,512)
Sale of marketable securities		222,328,460	54,246,443
Application for investment in shares		(24,000,000)	(1,200,000)
Refund received from investment in shares		24,000,000	-
Adjustment of NRB account		1,600	-
Share application money refunded		(2,438,884)	-
Net Cash from Investing Activities (B)		**25,831,671**	**11,595,931**
Cash Flows from Financing Activities:			
Dividend paid		(29,477,719)	(13,577,222)
Net Cash from Financing Activities (C)		**(29,477,719)**	**(13,577,222)**
Net Increase/(Decrease) in Cash (D = A+B+C)		**513,149**	**2,200,492**
Opening cash and bank balances (E)		13,489,592	12,422,942
Closing cash and bank balances (F = D+E)		**14,002,741**	**14,623,434**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.21**	**0.21**

Chief Executive Officer

Chairman of Trustee Committee

mRahman
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

PRIME FINANCE FIRST MUTUAL FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to September 30, 2021

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of ten years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	September 30, 2021	December 31, 2020
3.00 Marketable Securities (At Market)		
Equity shares (note 3.01)	322,674,413	237,109,730
	322,674,413	**237,109,730**

3.01 Sector-wise break up of investment in shares are as follows:

Sector/category	Amounts in Taka		
	Cost	Market value	Difference
BANKS	60,219,014.85	56,398,089.20	(3,820,926)
FUNDS	26,808,775.63	27,782,825.50	974,050
ENGINEERING	54,262,308.12	40,518,863.60	(13,743,445)
FOOD AND ALLIED PRODUCTS	10,087,114.12	8,094,706.65	(1,992,407)
FUEL AND POWER	69,700,548.07	67,784,583.10	(1,915,965)
TEXTILES	24,391,426.69	18,968,847.95	(5,422,579)
PHARMACEUTICALS AND CHEMICAL	9,240,306.22	9,717,088.80	476,783
SERVICES	7,298,957.00	6,908,000.00	(390,957)
CEMENT	25,778,153.47	20,783,177.50	(4,994,976)
CERAMIC INDUSTRY	30,522,617.86	27,932,025.60	(2,590,592)
TELECOMMUNICATION	850,000.00	3,506,250.00	2,656,250
FINANCE AND LEASING	41,369,769.24	23,091,071.70	(18,278,698)
MISCELLANEOUS	9,961,904.53	11,188,882.95	1,226,978
	370,490,896	**322,674,413**	**(47,816,483)**

4.00 Cash and Cash equivalents		
IFIC Bank Ltd, Motijheel Br 1001-183099-041	1,813,672	2,962,775
Prime Bank, SBC Tower Br '14831030002961	10,818,657	7,513,377
IFIC, Federation Br (D/A 2009) 1008-000217-041	24,002	152,382
SJIBL, Motijheel, (D/A 2010) 4015 1310000078 5	38,241	98,391
SJIBL, Motijheel, (D/A 2011) 4015 1310000102 1	24,490	213,805
SJIBL, Motijheel, (D/A 2012) 4015 1310000130 1	27,438	167,132
IFIC, Principal (D/A account 2013) 1008-000544-041	20,381	167,291
IFIC, Principal (D/A account 2014) 1001-709965-041	18,501	314,516
IFIC, Principal (D/A account 2015) 1001-042399-041	36,248	109,682
IFIC, Principal (D/A account 2016) 1001-027712-041	37,421	111,673
JBL, Shantinagar (D/A 2017) 0009-0320000674	55,527	110,737
JBL, Shantinagar (D/A 2018) 0090320000790	91,837	147,756
JBL, Shantinagar (D/A 2019) 0090320000914	75,588	752,791
JBL, Shantinagar (D/A 2020) 0090320001093	251,854	-
NRB Bank Accounts Balance (Note 4.1)	668,884	667,284
	14,002,741	**13,489,592**

4.1 NRB Bank Accounts Balance		
IFIC Bank Ltd, Motijheel Branch (USD)		
Opening balance	625,921	626,027
Adjustment	1,066	(106)
Closing balance	**626,987**	**625,921**
IFIC Bank Ltd, Motijheel Branch (GBP)		
Opening balance	19,899	19,297
Adjustment	(2,322)	602
Closing balance	**17,577**	**19,899**
IFIC Bank Ltd, Motijheel Branch (EUR)		
Opening balance	21,464	19,608
Adjustment	2,856	1,856
Closing balance	**24,320**	**21,464**
Total Balance	**668,884**	**667,284**

		Amount in Taka	
		September 30, 2021	December 31, 2020
5.00	**Other Current Assets**		
	Dividend receivables	1,346,230	2,788,485
	Securities and others deposits	300,000	300,000
	Receivable from Sale of shares	5,591,140	-
		7,237,370	**3,088,485**
6.00	**Capital**		
	20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**
7.00	**Dividend equalization fund**		
	Balance as at 1st January	16,128,426	16,128,426
	Less: Dividend paid for FY 2020	8,413,878	-
		7,714,548	**16,128,426**
8.00	**Retained earnings**		
	Opening Balance	15,892,719	22,371,146
	Less: Dividend paid for FY 2020	7,586,122	14,000,000
	Add/(Less): Prior year error adjustment	-	(64,549)
		8,306,597	**8,306,597**
	Add: Net income for the year	22,110,210	7,586,122
	Closing Balance	**30,416,807**	**15,892,719**
9.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(128,131,439)	(181,780,811)
	Add/Less: Adjustment during the period	80,314,956	53,649,372
	Add: Adjustment of Provision	47,816,483	-
	Closing Balance	-	**(128,131,439)**

Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 4,78,16,483.00 .

10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Other Investment (Note 10.01)	99,383,517	128,200,000
	Provision for Mutual Fund (Note 10.02)	329,511	329,511
		99,713,028	**128,529,511**
10.01	**Provision for Other Investment**		
	Balance as at 1st January	128,200,000	122,200,000
	Add: Addition for this year	19,000,000	6,000,000
	Less: Adjustment with unrealized loss for the period	(47,816,483)	-
		99,383,517	**128,200,000**
10.02	**Provision for Investments in Mutual Fund**		
	Balance as at 1st January	329,511	329,511
	Add: Addition for this year	-	-
		329,511	**329,511**
11.00	**Unclaimed/ Dividend payable**		
	Opening Balance	15,150,446	14,926,477
	Add: Addition for this year	16,000,000	14,000,000
	Less: Dividend credited to investors account	(15,857,209)	(13,776,031)
	Less: Paid to Capital Market Stabilization Fund (FY 2009 to 2017)	(13,620,510)	-
	Closing Balance as at September 30, 2021 (11.01)	**1,672,727**	**15,150,446**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
11.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021		
Dividend payable for FY 2009	-	5,725,601
Dividend payable for FY 2010	-	2,881,800
Dividend payable for FY 2011	-	1,780,185
Dividend payable for FY 2012	-	256,040
Dividend payable for FY 2013	-	634,140
Dividend payable for FY 2014	-	908,799
Dividend payable for FY 2015	-	427,165
Dividend payable for FY 2016	-	482,162
Dividend payable for FY 2017	-	557,110
Dividend payable for FY 2018	519,778	527,003
Dividend payable for FY 2019	589,418	970,442
Dividend payable for FY 2020	563,531	-
	1,672,727	**15,150,447**
12.00 Current Liabilities		
Management fee - ICB AMCL	3,638,808	3,342,780
Trustee fee - ICB	150,000	-
Custodian fee - ICB	202,590	-
Audit fee	21,563	28,750
Annual fee payable to BSEC	220,706	36,666
Annual listing fee	150,000	200,000
Share application money refundable- 12.01	-	2,437,284
Other	13,747	72,664
	4,397,414	**6,118,144**
12.01 Share application money refundable		
Opening Balance	2,437,284	2,437,284
Less: Paid to Capital Market Stabilization Fund	(2,437,284)	-
Closing Balance	-	**2,437,284**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	391,731,007	381,819,246
Less: Liabilities	6,070,141	21,268,590
Net Asset Value	**385,660,866**	**360,550,656**
Number of Units	**20,000,000**	**20,000,000**
NAV per Unit at Cost	**19.28**	**18.03**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	343,914,524	253,687,807
Less: Liabilities	6,070,141	21,268,590
Net Asset Value	**337,844,383**	**232,419,217**
Number of Units	20,000,000	20,000,000
NAV per Unit at Market Value	**16.89**	**11.62**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
15.00 Interest on Bank Deposits		
Interest on Short term deposits	125,747	351,480
	125,747	**351,480**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
16.00 Other Operating Expenses		
Advertisement	251,487.00	268,687
Bank charges & Excise duty	20,754	19,658
CDBL annual fee & connetion fee	56,000	56,000
IPO application expenses	18,000	3,000
CDBL charges	19,677	3,659
Dividend distribution expenses	-	16,772
Others	11,380	17,233
	377,298	**385,009**
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2020	(128,131,439)	(181,780,811)
Unrealized Gain/(losses) as on September 30, 2021	(47,816,483)	(142,151,009)
Increase/(decrease)	**80,314,956**	**39,629,802**
18.00 EPU		
Net profit after Provision	22,110,210	7,388,740
Number of Units	20,000,000	20,000,000
Earnings Per Unit	**1.11**	**0.37**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	4,159,197	4,181,783
Number of Units	20,000,000	20,000,000
NOCFPU Per Unit	**0.21**	**0.21**
20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	41,110,210	7,388,740
Less: Profit on sale of investment	(39,109,822)	(6,556,814)
Operating cash flow before changes in working capital	**2,000,388**	**831,926**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,442,255	782,971
(Decrease)/Increase of Current liabilities	716,554	2,566,886
	2,158,809	**3,349,857**
Net operating cash flows	**4,159,197**	**4,181,783**

PRINT FINANCE FIRST MUTUAL FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 AB BANK LTD.	1,025,000	18.60	19,069,329.94	15.20	15.30	15.25	15,631,250.00	-3,438,079.94	-18.03	5.15
2 DHAKA BANK LTD.	100,000	15.04	1,503,753.25	14.20	14.40	14.30	1,430,000.00	-73,753.25	-4.90	0.41
3 ISLAMI BANK LTD.	600,000	30.43	18,260,421.96	30.10	29.90	30.00	18,000,000.00	-260,421.96	-1.43	4.93
4 JAMUNA BANK LTD.	100,000	22.46	2,245,599.70	24.70	24.40	24.55	2,455,000.00	209,400.30	9.32	0.61
5 SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.32
6 U.C.B.L.	1,001,000	17.95	17,968,950.00	16.50	16.50	16.50	16,516,500.00	-1,452,450.00	-8.08	4.85
Sector Total:	2,943,096		60,219,014.85				56,398,089.20	-3,820,925.65	-6.35	16.25
CEMENT										
7 HEIDELBERG CEMENT BD. LTD.	20,000	579.80	11,595,920.53	360.10	351.20	355.65	7,113,000.00	-4,482,920.53	-38.66	3.13
8 MEGHNA CEMENT MILLS LTD.	149,075	95.13	14,182,232.94	92.40	91.00	91.70	13,670,177.50	-512,055.44	-3.61	3.83
Sector Total:	169,075		25,778,153.47				20,783,177.50	-4,994,975.97	-19.38	6.96
CERAMIC INDUSTRY										
9 RAK CERAMICS(BANGLADESH) LTD.	584,352	52.23	30,522,617.86	47.80	47.80	47.80	27,932,025.60	-2,590,592.26	-8.49	8.24
Sector Total:	584,352		30,522,617.86				27,932,025.60	-2,590,592.26	-8.49	8.24
ENGINEERING										
10 ATLAS(BANGLADESHD) LTD.	39,531	180.33	7,128,727.77	120.30	0.00	120.30	4,755,579.30	-2,373,148.47	-33.29	1.92
11 BSRM STEELS LIMITED	143,682	142.81	20,519,500.01	72.40	71.90	72.15	10,366,656.30	-10,152,843.71	-49.48	5.54
12 IFAD AUTOS LIMITED	60,000	53.18	3,190,563.50	56.90	57.40	57.15	3,429,000.00	238,436.50	7.47	0.86
13 RUNNER AUTO MOBILES	50,000	59.49	2,974,455.99	63.20	63.40	63.30	3,165,000.00	190,544.01	6.41	0.80
14 S. ALAM COLD ROLLED STEELS LTD	494,806	41.33	20,449,060.85	38.00	38.00	38.00	18,802,628.00	-1,646,432.85	-8.05	5.52
Sector Total:	788,019		54,262,308.12				40,518,863.60	-13,743,444.52	-25.33	14.65
FINANCE AND LEASING										
15 BANGLADESH INDS. FINANCE CO.	129,610	38.74	5,020,560.22	7.80	7.70	7.75	1,004,477.50	-4,016,082.72	-79.99	1.36
16 DELTA BRAC HOUSING CORPORATION	100,000	79.14	7,914,255.83	86.30	86.00	86.15	8,615,000.00	700,744.17	8.85	2.14
17 FIRST FINANCE LIMITED.	56,598	10.16	574,955.65	8.20	8.20	8.20	464,103.60	-110,852.05	-19.28	0.16
18 INTL. LEASING & FIN. SERVICES	1,215,396	21.99	26,723,030.67	9.80	9.90	9.85	11,971,650.60	-14,751,380.07	-55.20	7.21
19 UTTARA FINANCE & INVEST. LTD	20,800	54.66	1,136,966.87	49.60	50.00	49.80	1,035,840.00	-101,126.87	-8.89	0.31
Sector Total:	1,522,404		41,369,769.24				23,091,071.70	-18,278,697.54	-44.18	11.17
FOOD AND ALLIED PRODUCT										
20 GOLDEN HARVEST AGRO IND. LTD.	393,903	25.61	10,087,114.12	20.50	20.60	20.55	8,094,706.65	-1,992,407.47	-19.75	2.72
Sector Total:	393,903		10,087,114.12				8,094,706.65	-1,992,407.47	-19.75	2.72
FUEL AND POWER										
21 DHAKA ELECTRIC SUPPLY CO. LTD.	595,994	45.28	26,986,229.81	41.40	41.20	41.30	24,614,552.20	-2,371,677.61	-8.79	7.28
22 MEGHNA PETROLEUM LTD.	47,401	205.57	9,744,031.62	202.80	202.40	202.60	9,603,442.60	-140,589.02	-1.44	2.63
23 POWER GRID CO. OF BANGLADESH LTD.	84,000	46.85	3,935,614.52	63.10	63.40	63.25	5,313,000.00	1,377,385.48	35.00	1.06
24 SUMMIT POWER LTD.	514,179	45.32	23,302,410.15	47.70	47.70	47.70	24,526,338.30	1,223,928.15	5.25	6.29
25 TITAS GAS TRANSMISSION & D.C.L	85,000	67.44	5,732,261.97	44.10	43.60	43.85	3,727,250.00	-2,005,011.97	-34.98	1.55
Sector Total:	1,326,574		69,700,548.07				67,784,583.10	-1,915,964.97	-2.75	18.81
FUNDS										
26 AB BANK FIRST MUTUAL FUND	275,000	6.32	1,738,403.42	6.20	6.30	6.25	1,718,750.00	-19,653.42	-1.13	0.47
27 AIBL 1st ISLAMIC MUTUAL FUND	606,780	8.42	5,111,228.26	8.90	8.90	8.90	5,400,342.00	289,113.74	5.66	1.38
28 EBL FIRST MUTUAL FUND	100,000	6.95	694,613.18	7.90	8.00	7.95	795,000.00	100,386.82	14.45	0.19
29 EBL NRB MUTUAL FUND	1,225,000	6.47	7,926,911.47	6.60	6.70	6.65	8,146,250.00	219,338.53	2.77	2.14
30 FIRST JANATA BANK MUTUAL FUND	151,000	5.81	876,872.92	7.80	7.90	7.85	1,185,350.00	308,477.08	35.18	0.24
31 GREEN DELTA MUTUAL FUND	100,000	9.11	911,365.75	7.90	8.00	7.95	795,000.00	-116,365.75	-12.77	0.25
32 NCCBL MUTUAL FUND-1	200,000	8.93	1,785,000.00	8.70	8.70	8.70	1,740,000.00	-45,000.00	-2.52	0.48
33 POPULAR LIFE FIRST MUTUAL FUND	1,060,270	5.93	6,290,703.28	6.00	6.10	6.05	6,414,633.50	123,930.22	1.97	1.70
34 TRUST BANK 1ST MUTUAL FUND	250,000	5.89	1,473,677.35	6.30	6.40	6.35	1,587,500.00	113,822.65	7.72	0.40
Sector Total:	3,968,050		26,808,775.63				27,782,825.50	974,049.87	3.63	7.24
MISCELLANEOUS										
35 BSC	217,471	45.81	9,961,904.53	51.40	51.50	51.45	11,188,882.95	1,226,978.42	12.32	2.69
Sector Total:	217,471		9,961,904.53				11,188,882.95	1,226,978.42	12.32	2.69

PRIME FINANCE FIRST MUTUAL FUND

PORTFOLIO STATEMENT
AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
PHARMACEUTICALS AND CHE										
36 SQUARE PHARMACEUTICALS LTD.	40,087	230.51	9,240,306.22	242.20	242.60	242.40	9,717,088.80	476,782.58	5.16	2.49
Sector Total:	40,087		9,240,306.22				9,717,088.80	476,782.58	5.16	2.49
SERVICES										
37 SUMMIT ALLIANCE PORT LIMITED	220,000	33.18	7,298,957.00	31.50	31.30	31.40	6,908,000.00	-390,957.00	-5.36	1.97
Sector Total:	220,000		7,298,957.00				6,908,000.00	-390,957.00	-5.36	1.97
TELECOMMUNICATION										
38 ROBI AXIATA LIMITED	85,000	10.00	850,000.00	41.20	41.30	41.25	3,506,250.00	2,656,250.00	312.50	0.23
Sector Total:	85,000		850,000.00				3,506,250.00	2,656,250.00	312.50	0.23
TEXTILES										
39 ENVOY TEXTILES LTD.	310,259	38.06	11,807,360.12	46.40	45.50	45.95	14,256,401.05	2,449,040.93	20.74	3.19
40 FAMILYTEX (BD) LTD.	176,400	8.87	1,563,900.00	5.40	5.40	5.40	952,560.00	-611,340.00	-39.09	0.42
41 R. N. SPINNING MILLS LIMITED	515,053	21.40	11,020,166.57	7.30	7.30	7.30	3,759,886.90	-7,260,279.67	-65.88	2.97
Sector Total:	1,001,712		24,391,426.69				18,968,847.95	-5,422,578.74	-22.23	6.58
Listed Securities:	13,259,743		370,490,895.80				322,674,412.55	-47,816,483.25		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							
	Total Non Listed Securities	0	0.00		0.00	0.00	
	Total Listed Securities:	13,259,743	370,490,895.80		322,674,412.55	-47,816,483.25	
	Grand Total:	13,259,743	370,490,895.80		322,674,412.55	-47,816,483.25	